



**F E D E R A L
S T U D E N T A I D**
We Help Put America Through School

Repayment Information

What is Repayment Information?

Repayment Information is a default management tool provided to your school on a monthly basis by the National Student Loan Data System (NSLDS). NSLDS provides school-specific information regarding students who:

- ❖ Obtained Federal Family Education Loans (FFEL) and William D. Ford Federal Direct Loans (Direct Loans) to attend the school and
- ❖ Entered into repayment on those loans in the first months of the most recent 24-month period.

The repayment information does not provide information regarding a borrower's delinquency status. For information about a borrower's delinquency status, your school should contact the data manager or loan holder. In addition, repayment information does not represent your school's cohort default rate-it is provided solely as a service to help your school track loans and correct errors associated with loans that recently entered repayment.

What are the benefits of reviewing Repayment Information?

All schools that participate in any of the Title IV programs and have students going into repayment are encouraged to access the repayment information. Repayment information allows your school to monitor when borrowers enter repayment. Repayment information helps your school ensure the data reported to NSLDS is accurate.

How can my school request Repayment Information?

Repayment information is available in summary format or in a detailed file format. Your school can request a detailed file format for only the most recent 24-month period through the NSLDS website at: <https://www.nsldsfa.ed.gov> or <http://sfa4schools.sfa.ed.gov>. Therefore, it is important that your school monitor their repayment information on a monthly basis and, if desired, download the most recent detailed file format each month.

More detailed instructions for requesting repayment information are provided in the Cohort Default Rate Guide, Chapter 3.3, beginning on page 3.1-4.

To obtain an NSLDS User ID, contact CPS/WAN Technical Support at 1-800-330-5947.